

## **LWVofPWM Privatization Update Position (2024)**

At its November 14, 2024, Consensus meeting, LWV of PWM members agreed to concur with the following shortened version of the LWV Vermont Privatization Update.

At the June 2025 NYS Convention, LWV of NYS delegates adopted this position by concurrence.

The LWV of PWM believes that healthcare, like other programs that provide and protect basic human needs, should be considered a public good.

The League favors a system where fiduciary responsibility (for such programs) is to patients and the public. Because private for-profit corporations have a fiduciary responsibility to their shareholders rather than to patients or public health, the League believes the for-profit business model for healthcare is inappropriate for the common good or to meet the basic needs of the most vulnerable members of society. In sum, the League opposes further privatization of needed healthcare.

Where private entities fail to deliver programs that provide and protect basic human needs, the League supports de-privatizing them.