

**NEW YORK STATE SENATE
INTRODUCER'S MEMORANDUM IN SUPPORT
submitted in accordance with Senate Rule VI. Sec 1**

BILL NUMBER: S7477

SPONSOR: RIVERA

TITLE OF BILL:

An act to amend part FFF of chapter 59 of the laws of 2018, amending the public health law relating to authorizing the commissioner of health to redeploy excess reserves of certain not-for-profit managed care organizations, in relation to the effectiveness thereof

PURPOSE:

To extend various provisions of the public health law related to authorizing the Commissioner of Health to obtain all financial and other records deemed necessary to evaluate an Health Maintenance Organization's reserves

SUMMARY OF PROVISIONS:

Section 1: Extends section 2 of subpart B of part FFF of Chapter 59 of the laws of 2018, which relates to authorizing the commissioner of health to redeploy excess reserves of certain non-profit managed care organizations until August 1, 2025.

Section 2: Effective date

JUSTIFICATION:

This bill is necessary to ensure the continuation of specific laws of critical importance to the Commissioner of Health relating to not-for-profit managed care organizations in order to avoid the expiration of those laws. Through these sections, the Commissioner is able to check the organization's reserves and ensure that they are in operating order and authorizes the Commissioner to make regulations related to an organizations reserves.

LEGISLATIVE HISTORY:

This is a new bill.

BUDGET IMPLICATIONS:

None noted.

EFFECTIVE DATE:

Immediately.

S7477 RIVERA Same as [A 7393](#) Darling

Public Health

TITLE....Extends provisions of the public health law related to the redeployment of excess reserves of certain not-for-profit managed care organizations

This bill is not active in the current session.

05/30/23 REFERRED TO HEALTH

06/01/23 COMMITTEE DISCHARGED AND COMMITTED TO RULES

06/01/23 ORDERED TO THIRD READING CAL.1560

06/07/23 SUBSTITUTED BY A7393

A07393 Darling

05/19/23 referred to health

05/23/23 reported referred to ways and means

05/31/23 reported referred to rules

06/01/23 reported

06/01/23 rules report cal.478

06/01/23 ordered to third reading rules cal.478

06/06/23 passed assembly

06/06/23 delivered to senate

06/06/23 REFERRED TO RULES

06/07/23 SUBSTITUTED FOR S7477

06/07/23 3RD READING CAL.1560

06/07/23 PASSED SENATE

06/07/23 RETURNED TO ASSEMBLY

07/13/23 delivered to governor

07/19/23 signed chap.197